

PRE-BID MEETING FOR

**RFP FOR APPOINTMENT OF INSURANCE COMPANY FOR RENEWAL OF GROUP TERM LIFE INSURANCE
(GTL) FOR BGSSL EMPLOYEES**

RFP NO: BGSSL/RFP/HR/2023-24/04 Dated: 18th July, 2023

Date: 26th July, 2023

Sr. No.	Query	Response from BGSSL
1	Whether above mentioned RFP is a "NIL Deviation" tender or we can quote with Deviations.	The quote and RFP documents should be submitted with NIL Deviation.
2	As per the document "Proposed requirement summary" Please clarify or confirm given are the expiring terms and conditions.	All the details mentioned in the policy coverage are for existing policy. Any add on would be communicated separately. Group Term Life Insurance Policy minimum benefits/coverage will remain same as per the expiring policy, the bidder needs to refer expiring policy before submitting the quote. Any deviation in benefits/coverage in policy will be liable for rejection.
3	Validity of Quotation	Please refer RFP Clause No. <u>5.5 – "Validity of Bids"</u>
4	General Information sought by prospective bidders, with reference to the RFP. Namely - Policy period; Last year claim vs premium; Complete claim MIS along with claim analysis report; Complete expiring terms (Policy Copy); Expiring insurer name; Inception Premium; Inception member Count; As on date Net Premium; As on date member Count. Expiring year policy detailing Sum Insured, Premium, coverage, and Members count (Employees and dependents). the member data with all detail like Name, Age, DOB, Relation, Sum Insured, Designation, Grade and related additional information.	Previous year(s) claim details, existing policy details, Advanced planning document details and Claims Analysis details, demographic details of existing members were duly shared to respective insurer on their given mail id.

Sd/-

Authorised Signatory

Baroda Global Shared Services Ltd.