

Sr. No.	Pg No	Point No	Tender Original Clause	Clarification	Request for Change / Modification / Addition / Deletion	Response from BGSSL
1	Appendix -01 Technical Bid	4	Firm/LLP must have internal audit experience of minimum 3 active clients of Service Sector , with having clients minimum turnover of Rs. 200Cr.,as on 31.03.2023.	Please elaborate which sectors can be considered as Service sector clients.	Please confirm	Service sector including all types of services except production and manufacturing of goods.
2	2 of Annexure - A1	4	Firm/LLP must have internal audit experience of a minimum of 3 active clients of Service Sector , with having clients minimum turnover of Rs. 200Cr.,as on 31.03.2023.	Whether Banking sector is considered in Service sector?		Yes (Understanding is correct)
3	-	-	-	-	As per ICAI tender response notification, Chartered Accountant can response to those tender, wherever minimum fee of assignment is prescribed in tender document. ICAI Announcement attached herewith for your reference.	Minimum annual Audit Fee: Please refer separate Addendum uploaded on BGSSL website
4	8	3.0 Scope of work	Review and testing of internal financial controls	Can we get a sense of number of controls currently part of the ICFR framework of the organisation.	NA	Will be elaborated at the time of engagement with short listed bidder.
5	8	3.0 Scope of work	Review and testing of internal financial controls	Is there an expectation on separate report for ICFR testing.	NA	Yes
6	25	9.0 Terms and conditions	9.1 General Terms The Company expects the vendor to adhere to the terms of this RFP document and would not accept any deviations to the same.	There are a number of clauses in the RFP which will require mutual discussions and agreement between the Organisation and the selected bidder. These clauses, inter-alia, include the below - 9.2 Indemnity 9.3 No liability 9.5 Termination of contract 9.6 Inspection of records 9.12 Visitorial rights 9.13 Monitoring and Audit 9.17 Arbitration 9.24 Liquidated damages 9.25 Set off 9.27 Sensitive information 9.29 Confidentiality 9.30 Disclosing party	The indicative clauses, mentioned alongside, would need to be mutually discussed at the time of execution of service level agreement and non-disclosure agreement post awarding the contract.	The listed clauses are mandatory for RFP execution, further it would be applicable for selected bidder. On selection, the terms and conditions would be applicable on mutually agreed terms between company and selected bidder.