

PRESS RELEASE



Baroda Global Shared Services Ltd appoints Mr. Joginder Rana as MD & CEO

Baroda Global Shared Services, the newly created Shared Services Centre set up as a wholly owned subsidiary of Bank of Baroda, is pleased to announce the appointment of Mr. Joginder Rana as the first Managing Director & CEO.

Mr Joginder Rana, aged 51 years, is a graduate from Delhi University and holds a distinguished academic background as an all-India rank holder in CA, ICWA and CS. He is also Certified Fraud Examiner (CFE) from USA. He comes with over 28 years of banking experience in India and overseas.

Mr Rana started his career with Citigroup in 1990. During past 27 years, he has had diverse experience and has held key leadership roles in RBL Bank and Citigroup. In his earlier role at RBL Bank prior to joining Baroda Global Shared Services, he was responsible for leading the efforts delivering the highest service standards to all customer segments.

Prior to joining RBL Bank, Mr Rana has held several senior level assignments both in wholesale and retail banking at Citigroup. During his tenure with Citibank, he had extensive exposure to the Bank's Operations and Technology, Credit & Collections, Compliance & Controls and Risk management functions. He has also managed complex operations for Citigroup's BPO set up that spanned 28 countries. He has worked extensively with RBI and FIU on many key initiatives in the domain of payment systems, KYC/ AML and rolling out recovery agents training.

On the occasion, Ms. Papia Sengupta, Non-Executive Chairman - Baroda Global Shared Services (BGSS) and Executive Director - Bank of Baroda, stated "We are delighted to have Mr. Joginder Rana join as the CEO of Baroda Global Shared Services. Under his leadership, we look forward to creating a state-of-the-art Global Shared Services Centre which will deliver enhanced customer experience by digitizing and standardizing key processes. This will also help us in further strengthening the Compliance and Control environment of the Bank".

Speaking on the occasion, Mr. Rana stated, "I am excited to join Baroda Global Shared Services and be part of the Bank of Baroda Group which occupies a premier position in the Indian banking industry, given its valuable customer base and extensive branch network in the domestic and international market. I eagerly look forward to partnering with all the stakeholders in this journey to create a best-in-class Global Shared Service Centre which will play a vital role in increasing overall efficiency and effectiveness, and enhanced customer and employee experience."
